



International Association for the
Study of Insurance Economics

**Geneva
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Information
Newsletter**

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Press Release

Information on Geneva Association activities and publications

Geneva, 12 May 2009

Insurance Research Programme Announces Winning Research

Geneva and New York, 12 May 2009 – The Geneva Association and the International Insurance Society, Inc, have announced the winners of their collaborative insurance research programme – sponsored jointly by the two organisations – and designed to foster high-quality practical research on current issues.

The following award-winning papers will receive a \$10,000 award and the authors will present their research during the International Insurance Society's 45th Annual Seminar at the Grand Hyatt Amman, Jordan, 7-10 June 2009:

- *“An Analysis of Organizational, Market and Socio-cultural Factors Affecting the Supply of Insurance and Other Financial Services by Microfinance Institutions in Developing Economies”*
W. Jean Kwon, The School of Risk Management, St. John's University, U.S.
- *“Successful Business Strategies for Insurers Entering and Growing Emerging Markets”*
Thomas R. Berry-Stöltzle, Terry College of Business, University of Georgia, U.S.
Robert E. Hoyt, Terry College of Business, University of Georgia, U.S.
Sabine Wende, University of Cologne, Germany
- *“The Cost Efficiency of Takaful Insurance Companies”*
Hala Abdul Kader, Centre for Risk & Insurance Studies (CRIS), Nottingham University Business School, University of Nottingham, U.K.
Mike Adams, School of Business and Economics, Swansea University, U.K.
Philip Hardwick, Business School, University of Bournemouth, U.K.

These three papers will be published in the January 2010 issue of *The Geneva Papers on Risk and Insurance – Issues and Practice*.

For more information on *The Geneva Papers*, please visit:

www.genevaassociation.org/Publications/Geneva_Papers_on_Risk_and_Insurance.aspx.

Recognising the need for research that is practical and applicable to current issues facing the insurance industry, The Geneva Association and the IIS have combined efforts to create an awards programme that rewards high-quality original research. Each year, at the IIS Annual Seminar, some

400 executives are canvassed on their most pressing concerns, and their responses form the basis for next year's call for papers.

"This year's award-winning papers, as well as the many other good submissions we received for the awards, bear testimony to the excellent work that is being carried out to advance the insurance sector's knowledge" says Patrick M. Liedtke, Secretary General and Managing Director of The Geneva Association.

"The GA/IIS research programme continues to grow in scope and excellence and we are very grateful to Kyobo Life, Marsh & McLennan and Partner Re for their generous support" says Pat Kenny, IIS President and Chief Executive Officer.

The Geneva Association is a unique non-profit worldwide organisation formed by a statutory maximum of 80 Chief Executive Officers from leading insurance companies worldwide. Its main goal is to research the growing economic importance of insurance activities in the major sectors of the economy.

Founded in 1965 as a non-profit corporation, the International Insurance Society, Inc., provides a world forum for leading insurance executives, academics and others interested in insurance to share interests and ideas on timely global issues. Today, the IIS is the largest multinational organisation of its kind with almost 1,000 corporate and individual members from 92 countries. The annual seminar typically attracts 500 or more insurance executives from around the globe. Further information on the Society and its activities is available at www.IISonline.org.

The Geneva Association/IIS Research programme is underwritten by Kyobo Life, South Korea, Marsh & McLennan, USA, and Partner Re, Bermuda.

For more information about the research programme, please go to www.genevaassociation.org and www.IISonline.org.

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About The Geneva Association

The International Association for the Study of Insurance Economics ("The Geneva Association") is a unique global organisation formed by a maximum of 80 chief executive officers (CEOs) from the world's most important insurance companies. The Geneva Association's main goal is to research the growing importance of worldwide insurance activities for economic growth and societal progress.

The Geneva Association also acts as a forum for its members, providing a worldwide unique platform for the top insurance CEOs to exchange ideas and discuss key strategic issues. It also organises platforms for member companies' chief financial officers, chief risk officers, chief economists and chief communication officers. It is a non-profit organisation based in Geneva, Switzerland.