

Press Release

Geneva Association Information Newsletter

Insurance Research Programme Announces Winning Research

GENEVA, 14 May 2008 --- The Geneva Association, Switzerland, and the International Insurance Society, Inc., New York, have announced the winners of their collaborative insurance research programme – sponsored jointly by the two organisations - and designed to foster high-quality practical research on current issues. The following award-winning papers will receive a \$10,000 stipend and the authors will present their research during the International Insurance Society's seminar at the Grand Formosa Regent in Taipei, Taiwan, July 13–16, 2008:

- **“Mortgage Backed Securities and Capital of Life Insurers: Was the Industry prepared for the Credit Crunch of 2007-2008?”** Authors **Etti Baranoff**, Virginia Commonwealth University and **Thomas W. Sager**, Department of Information, Risk & Operations Management, University of Texas at Austin
- **“New Paradigm for International Insurance Comparison: With an Application to Comparison of Seven Insurance Markets”.** Authors **Wei Zheng**, Dept of Risk Management & Insurance, China Center for Insurance & Social Security Research, Peking University, **Yongdong Liu**, China Academy of Sciences and **Yiting Deng**, China Center for Economic Research
- **“The Life Insurance Market's Response to Ageing: Mega or Mini?”** Author **Gustavo Ferro**, Doctor in Economics, Professor-Researcher, Universidad Argentina de la Empresa (UADE), Argentina

Recognising the need for research that is practical and applicable to current issues facing the insurance industry, The Geneva Association and the IIS have combined efforts to create an awards programme that rewards high-quality original research. Each year, at the IIS Annual Seminar, some 400 executives are canvassed on their most pressing concerns. Their responses are vetted through The Geneva Association's research activities and networks, with the results of that combined effort forming the basis for next year's call for papers. “It is the close connection between first-rate research capacity and business insights that make this Geneva Association/IIS Research Award such a unique contribution to insurance on the global level”, says Patrick M. Liedtke, Secretary General and Managing Director of The Geneva Association.

The Geneva Association/IIS Research Awards programme is generously underwritten by Kyobo Life, Korea, Munich Re, Germany, Partner Re, Bermuda, and The Starr Foundation, USA.

The Geneva Association is a unique world organisation formed by a maximum of 80 chief executive officers (CEOs) from the most important insurance companies in the world. Its main goal is to research the growing importance of worldwide insurance activities in all sectors of the economy.

Founded in 1965 as a non-profit corporation, the International Insurance Society, Inc. provides a world forum for leading insurance executives, academics and others interested in insurance to share interests and ideas on timely global issues. Today, the Society is the largest multinational gathering of its kind with almost 1,000 corporate and individual members from 92 countries.

For more information about the research programme, go to www.genevaassociation.org or www.IISonline.org or contact Stephanie Achard at The Geneva Association, tel. +41 22 707 66 04 or stephanie_achard@genevaassociation.org