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April 2008

International Association for the
Study of Insurance Economics

Press Release

**Geneva
Association
Information
Newsletter**

Geneva Association Publishes Study on Regulation in New Series

The Geneva Association has created a new series entitled “The Geneva Reports—Risk and Insurance Research”. The purpose of this new series is to tackle issues of strategic importance to the insurance industry that warrant special attention and particular analysis. It is published at irregular intervals and available both in printed and electronic versions.

The first issue of the Geneva Reports is the February 2008 study on the regulation of insurance entitled “*Regulation and intervention in the insurance industry—fundamental issues*” by E. Baltensperger, P. Buomberger, A. Iuppa, B. Keller and A. Wicki and is now available in hardcopy.

Financial markets belong to the strongly supervised and regulated sectors of most modern economies. This applies to both banking and insurance. Traditional motives and justifications for regulation in these two industries overlap to some extent, but differ also in many ways.

Financial markets have undergone extraordinary growth and structural change in recent decades, due to a variety of developments (worldwide integration of capital markets, revolution in information technology, shifting attitudes towards competition and protection in the financial services area). Along with this, existing approaches to regulation have been increasingly questioned and regulatory frameworks modified in a multitude of ways, a process very much still going on.

While a very substantial body of literature concerned with the regulation of banking has developed over recent years, dealing with both its fundamental motivation and specific forms and applications of such regulation, a similar intellectual effort concerned with insurance regulation is lacking to a considerable extent. It is the aim of this study to work towards closing this gap.

The electronic version is freely available on The Geneva Association’s website. To order a hardcopy of the study, please contact The Geneva Association’s secretariat at: secretariat@genevaassociation.org or visit www.genevaassociation.org.

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About The Geneva Association

The International Association for the Study of Insurance Economics (“The Geneva Association”) is a unique global organisation formed by a maximum of 80 chief executive officers (CEOs) from the world’s most important insurance companies. The Geneva Association’s main goal is to research the growing importance of worldwide insurance activities for economic growth and societal progress.

The Geneva Association also acts as a forum for its members, providing a worldwide unique platform for the top insurance CEOs to exchange ideas and discuss key strategic issues. It also organizes platforms for member companies’ chief financial officers, chief risk officers, chief economists and chief communication officers. It is a non-profit organisation.

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