



International Association for the  
Study of Insurance Economics

# Études et Dossiers

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Extract from

## Études et Dossiers No. 344

The 24<sup>th</sup> PROGRES International Seminar  
“Towards a Global Architecture for Insurance  
Regulations and Supervision”

3-4 April 2008  
Geneva, Switzerland

April 2008

Working Paper Series of  
The Geneva Association

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The Geneva Association - General Secretariat - 53, route de Malagnou - CH-1208 Geneva  
Tel.: +41-22-707 66 00 - Fax: +41-22-736 75 36 - secretariat@genevaassociation.org - www.genevaassociation.org

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Layout & Distribution: Valéria Kozakova

# Limits to Cross-border Group Supervision in the European Union: National Considerations

Ziemowit Rzeszutnik



POLISH FINANCIAL SUPERVISION AUTHORITY

parent



border

local taxes  
+  
local guarantee schemes  
=  
local responsibility

subsidiary

PFSa 2008



POLISH FINANCIAL SUPERVISION AUTHORITY

## Conclusion : Two layers of supervision

group supervision

local supervision

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POLISH FINANCIAL SUPERVISION AUTHORITY

Solvency  
Capital  
Requirement  
(SCR)

group supervisor

local supervisor

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