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Study of Insurance Economics

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Layout & Distribution: Valéria Kozakova

Introduction to the Conference

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The Background

- 4th event in a series that aims at better understanding developments in the liability arena for insurance and reinsurance companies
- Liability issues are increasing due to underlying variables (legal as much as social and economic) providing a more fertile ground for new and more complex global litigation by consumers and investors
- This leads to a series of questions for the insurance sector and especially its leading companies:
 - How can we make sure that we understand and fully appreciate (or as best as possible) the key drivers for the liability phenomenon?
 - How do we deal with this new phenomenon? (cf. disconnect between underwriting and claims handling identified in previous years)
 - How can we assure that the promises we give to our customers are realistic and can be kept over long periods of time?
 - How can we help to create sound business processes within our companies and how can we sustain efficient markets?

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Nature of the conference series

- The conference series wants to help the key players in the industry manage their business as intelligently as possible to defy the changes in the liability arena which are evolving so rapidly.
- Target audience:
 - Experts from insurance and reinsurance firms with worldwide liability exposures that want to better understand developments as well as find ways of better managing such exposures. These include:
 - Senior claims managers
 - Senior underwriting personnel
 - (Re)insurance managers that are influential in shaping liability issues inside their companies
 - Invited experts that share their expertise in the areas under discussion.



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Conference setup and structure

1st day: 4 central blocks

- **Damage & Causation** - Dealing with limited knowledge
 - Case: GMO/EMF
 - Case: Medical Liability
- **Damage & Causation** - Emerging of public nuisances claims
 - Case: Climate change
 - Case: Lead Paint Liability
- **Liability and Bodily Injury Claims: expanding boundaries**
 - Case : Post-traumatic stress disorders
 - Case: Abuse of patients in care
- **Insurability of D&O liability**
 - Social dimension
 - Economic dimension
 - Legal dimension



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Conference setup and structure

2nd day:

- **Inspirational discourse on major trends in liability perception**
- Discussion session on
Exploring the challenges of the new Liability Risks
 - Improving knowledge on risks
 - Dealing with an ever changing legal environment
 - Coping with different cultures
 - Consequences for the insurance / reinsurance industry

Follow up:

- Conference reader of presentations (Etudes et Dossiers)
- Conference report on key issues

