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Recent development and future work of the IAIS

Yoshihiro Kawai



IAIS: Recent development and future work

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IAIS: ten years since its establishment

1994-2003: The IAIS created an infrastructure

During this time the IAIS has:

- Developed essential regulatory and supervisory framework
- Developed mechanism for supervisors and regulators to learn from each other
- Created a strong Secretariat team and enhanced support from members and observers

Key Standard Setting Activities

The IAIS sets standards on

- Capital adequacy and solvency
- Accounting
- Reinsurance
- Disclosure

Other key areas

- Coordination of regulatory approaches in the three financial sectors
- Implementation of IAIS standards
- Transparency: communication with the insurance industry