



International Association for the
Study of Insurance Economics

Études et Dossiers

Etudes et Dossiers No. 320

**4th Geneva Association Health and Ageing
Conference on**

“Chronic Conditions and Insurance”

Vienna, 6 – 7 November 2006

&

**4th Congress of the European Union
Geriatric Medicine Society**

Special session on

“The Financing of the Longevity Risks”

Geneva, 24 August 2006

December 2006

**Working Paper Series of
The Geneva Association**

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The Geneva Association Working Paper Series “Études et Dossiers” appear at irregular intervals about 10 - 12 times per year. Distribution is limited.

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Layout & Distribution: Valéria Kozakova

The Financing of the Longevity Risks

Christophe Courbage

Overview

- Increase in life expectancy due to:
 - Higher standards of living
 - Better access to information and education
 - Development in health technology and investment in healthcare
- Increase in the number of people living to an older age
 - Destabilise the financing of insurance systems based on inter-generational mechanisms (old age dependency ratio)
 - Services linked to old age are expanding (LTC)
 - Roles and contributions of the over 65s into society
- Financing longevity risks
 - How to financially insure income at old age (pension)?
 - How to financially insure care linked to old age (LTC)?
 - What is the role of insurance?

Overview

- Yung-Ping Chen (University of Massachusetts Boston)
"Financing Longevity Risk - Lessons learnt from the U.S."
- Jean-François Outreville (UNCTAD)
"Financing Long-term Care for an Ageing Population"
- Nadine Burcher (UNIQA)
"A challenging but performing experience: the CERN Long Term Care Scheme"
- Geneviève Reday-Mulvey (Geneva Association)
"Pension Financing in Europe"