



# Insurance and Finance

Research on Finance Issues in Insurance

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## 6<sup>th</sup> Insurance and Finance Seminar of The Geneva Association

14-15 December 2009

Venue: Old Library, Lloyd's, London

### Day 1: Monday, 14 December 2009

- 8:20 – 8:50 Registration and coffee
- 8:50 – 9:00 **Welcome and Opening Remarks**  
**Luke Savage**, Chief Financial Officer, Lloyd's  
**Patrick M. Liedtke**, Secretary General and Managing Director, The Geneva Association
- 9:00 – 10:00 **Opening Ceremony – Keynote Speakers**  
**Monica Mächler**, Vice Chair of the Board of Directors, Swiss Financial Market Supervisory Authority (FINMA)  
**Thomas Steffen**, Chief Executive Director Insurance Supervision, Bundesanstalt für Finanzdienstleistungsaufsicht (BAFIN)
- 10:00 – 11:30 **Session 1: Post-crisis Insurance Operations – The CEO Perspective**  
**Chairman: Geoffrey Bell**, President, Geoffrey Bell Company  
**Speaker Panel:**  
**Jozef de Mey**, Chairman, Fortis Insurance  
**Bronek Masojada**, CEO, Hiscox plc  
**Mike McGavick**, CEO, Chairman of the Board of Directors, XL Capital
- 11:30 – 11:50 Coffee Break
- 11:50 – 13:20 **Session 2: Financial Challenges to Insurance – The CFO Perspective**  
**Chairman: Wilhelm Zeller**, fmr CEO of Hannover Re and Non-Executive Board Member, Axis  
**Speaker Panel:**  
**Oliver Bäte**, Member of the Board and CFO, Allianz  
**Denis Duverne**, CFO, AXA  
**George Quinn**, CFO, Swiss Re
- 13:20 – 14:20 Networking Lunch
- 14:20 – 15:50 **Session 3: Solvency II: Current Developments, Contentious Issues and International Impact**  
**Chairman: Joachim Oechslein**, CRO, Munich Re  
**Speaker Panel:**  
**Ramón Calderón**, Director, Center for Policy & Research, National Association of Insurance Commissioners  
**Ian E. Dilks**, Global Insurance Leader, PricewaterhouseCoopers  
**Carlos Montalvo Rebuella**, Secretary General, CEIOPS
- 15:50 – 16:15 Coffee Break

- 16:15 – 17:45 **Session 4: Shareholder Expectations – Is the Risk-Reward Function of Insurance Still Appealing?**  
Chairman: **Benjamin Meuli**, CIO, Catlin Group  
Speaker Panel:  
**Stefan Schürmann**, Head of Financials, Vontobel Bank  
**Brian Shea**, Managing Director and Head of European Insurance, Equity Research, Merrill Lynch  
**Martin White**, Chairman of UK Shareholders Association
- 17:45 – 18:00 **Wrap-up of Day 1**  
as of 18:15 Cocktails at Lloyd's, in front of Adam Room  
18:45 Dinner at Lloyd's, Adam Room  
Dinner speech by **Luke Savage**, CFO, Lloyd's

<b>Day 2: Tuesday, 15 December 2009</b>
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- 8:50 – 9:00 **Welcome and Introduction**
- 9:00 – 9:40 **Special Keynote Address: Leslie Seidman**, Board Member, FASB
- 9:40 – 11:10 **Session 5: IASB Developments and Financial Reporting – Latest Insights and Industry Comments**  
Chairman: **Jerry de St Paer**, Chairman, GNAIE  
Speaker Panel:  
**Hugh Francis**, Director of External Reporting Developments, Aviva plc  
**Burkhard Keese**, Executive Vice President, Head of Financial Reporting, Allianz  
**Henry Siegel**, Senior Vice President and Actuary, New York Life Insurance Co.
- 11:10 – 11:30 Coffee Break
- 11:30 – 13:00 **Session 6: Financing Large Risks – New Challenges for Insurance, Reinsurance and Securitisation**  
Chairman: **Allan Chapin**, Board Member, SCOR  
Speaker Panel:  
**Stephen Catlin**, Chief Executive, Catlin Group Limited  
**Urs Ramseier**, Head of ILS, Horizon21  
**Michael Steel**, CRO, Axis
- 13:00 – 14:00 Lunch
- 14:00 – 15:30 **Session 7: Financing Retirement – Capital Requirements for Insurance Solutions**  
Chairman: **Brian Atchinson**, President and CEO, IMSA  
Speaker Panel:  
**Richard Boardman**, Managing Director, Head of UK Insurance & Asset Manager solution Sales, RBS Global Banking & Markets  
**Simon Harris**, Managing Director, Moody's  
**Lorenzo Savorelli**, Head of Research Dept., Assicurazioni Generali SpA
- 15:30 – 16:00 **Concluding Comments**
- 16:00 **Seminar Close**  
Coffee and Networking