



**International Association
for the Study of Insurance Economics**
"The Geneva Association"

Route de Malagnou 53
CH-1208 Geneva
<http://www.genevaassociation.org>

Tel. +41-22-707 66 00
Fax. +41-22-736 75 36
E-mail: secretariat@genevaassociation.org

4th International Insurance and Finance Seminar of the Geneva Association

6-7 December 2007

**Venue: 'Auditorium', Prudential plc
Laurence Pountney Hill,
London EC4R 0HH**

Day 1, Thursday, 6th December

08.30 Registration and coffee

9.00 - 9.15 Welcome and opening remarks:

Patrick Liedtke, Secretary General and Managing Director, Geneva Association
Philip Broadley, Group Finance Director, Prudential plc
Gerry Dickinson, Vice Secretary and Head of Insurance and Finance, Geneva Association, and
Professor Emeritus, Cass Business School, London

Session 1: Current Developments in Insurance Risk Securitization Markets

9.15 -10.15 Introductory Remarks by Chairman: Max Taylor, Deputy Chairman, Aon (UK) and former Chairman of Lloyds of London

Speaker Panel:

Morton Lane, President, Lane Financial

Ed Giera, Managing Director, JP Morgan (Europe)

Simon Harris, Managing Director, Insurance Rating (Europe), Moody's Rating

10.15-10.45 Questions to the Panel and discussion

10.45-11.15 Break for tea or coffee and informal networking

Session 2: Insurance Linked Securities : Investor, Legal and Rating Agency Perspectives

11.15- 12.15 Introductory Remarks by Chairman: Mel Carvill, Head of Strategy, Finance and Risk Management, Assicurazioni Generali SpA

Speaker Panel:

Urs Ramseier, Head of Insurance Linked Securities, Horizon21

Nigel Montgomery, Partner, Sidley Austin LLP, International Law Firm

Rob Jones, Managing Director, S&P Insurance Rating (Europe)

12.15-12.45 Questions to the speakers panel and discussion

12.45- 14.00 Lunch

Session 3: IFRS and Solvency 2: the Current Challenges

14.00-15.00 Introductory remarks by chairman: Philip Broadley, Group Finance Director, Prudential plc

Speaker Panel:

Tim Harris, Chief Accountant, Aviva

Mark Swallow, Chief Financial Officer Swiss Re (Europe)

Alex Finn, Partner, Capital Markets Group, Price Waterhouse Coopers.

15.00-15.30 Questions to the Panel and discussion

15.30-16.0 Break for tea or coffee and informal networking

Session 4: Solvency 2 and 2nd Generation of International Risk-based Solvency Systems

16.00- 16.30 Introductory remarks by chairman: Denis Duverne, Member of the AXA Management Board and Executive Director in charge of Finance, Control and Strategy, and Chairman, CFO Forum.

Speaker Panel:

Thomas Steffen, Chairman, Committee of European Insurance and Pensions Supervisors (CEIOPS) and Director of Insurance Supervision, BaFIN, Germany

Tom Wilson, Chief Risk Officer, ING and Chairman, Chief Risk Officers Forum

Gideon Pell, Chief Risk Officer, New York Life Insurance Company, and Chairman, the Solvency Committees of GNAIE and ACLI.

17.00-17.30 Questions to the Panel and discussion

Reception & Dinner starting at 19.00

The London Underwriting Centre

3 Minster Court, Mincing Lane

London, EC3R 7DD

Tel: 020 7617 5000,

Day 2, Friday, December 7th

Session 5: IFRS Developments and Financial Statement Presentation for Insurance Companies

9.00 -10.00 Introductory remarks by chairman: Jerry de St Paer, Senior Vice President, AIG, and Chairman of the Group of North American Enterprises (GNAIE)

Speaker Panel:

Peter Clark, Senior Project Manager, Insurance, International Accounting Standards Board

Ralph Hebgen, Senior Vice President, Insurance Research, Keefe, Bruyette & Woods

Maurizio Lualdi, Senior Investment Adviser (Insurance), The Capital Group

10.00-10.30 Questions to the Panel and discussion

10.30-11.00 Break for tea or coffee and informal networking

Session 6: Asset Liability Management in Insurance: the Current Challenges

11.00- 12.00 Introductory remarks by Chairman: Dieter Wemmer, Chief Financial Officer and Member of Group Executive Committee, Zurich FS

Speaker Panel:

Michael Bös, Head of Asset-Liability Management, Munich Re Group

Anthony Stevens, Managing Director and Global Head of Insurance Services, Oliver Wyman

John Roe, Head of UK Insurance ALM Advisory, RBS Global Banking and Markets

12.00-12.30 Questions to speaker panel and discussion

12.30- 13.30 Lunch

Session 7: Asset Management: Key Issues in Outsourcing Policy

13.30- 14.30 Introductory remarks by Chairman: Luke Savage, Director of Finance, Risk and Operations, Lloyds of London

Speaker Panel:

Martin Senn, Chief Investment Officer and Member of Group Executive Committee, Zurich FS

Guido Fürer, Head of Global Asset and Risk Management, Swiss Re Group.

Robert Goodman, Managing Director and Co-Head, Global Insurance Asset Management, Deutsche Bank

Edouard Stirling, Senior Vice President, State Street Bank (Europe)

14.30-15.00 Questions to speaker panel and discussion

15.00-15.15 Concluding Comments:

Gerry Dickinson

Philip Broadley

Patrick Liedtke