



**International Association  
for the Study of Insurance Economics**  
"The Geneva Association"

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**3rd International Insurance and Finance Seminar  
of The Geneva Association**

**7-8 December 2006, hosted by Lloyd's of London**

**Old Library, Lloyd's of London,  
One Lime Street, London EC3M 7HA**

**Day 1 - Thursday, 7 December**

08.30 Registration and coffee

09.00-09.15 Welcome and opening remarks:

*Patrick Liedtke, Secretary General and Managing Director, The Geneva Association*  
*Luke Savage, Director of Finance, Risk Management and Operations, Lloyd's of London*  
*Gerry Dickinson, Vice Secretary General and Head of Insurance and Finance Research, The Geneva Association, and Professor Emeritus, Cass Business School, London*

**Session 1: Capital Restructuring in Insurance Groups**

09.15-10.15 Introductory remarks by chairman: **Dr Rolf Ulrich**, CFO and Executive Board Member, Ergo Group, Munich Re.

*Speaker Panel:*

*Shazia Azim, Head of Capital Advisory and Structuring, Global Banking and Markets, Royal Bank of Scotland*

*Richard Hextall, Finance Director, Amlin plc, Lloyd's*

*Simon Harris, Managing Director, Financial Services Group, Moody's Investor Services*

10.15-10.45 Questions to speaker panel and discussion

10.45-11.15 Break for tea or coffee and informal networking

## **Session 2: Capital Efficiency, Reinsurance and Risk Securitization: New Structures and the Changing Regulatory Scene**

11.15-12.15 Introductory remarks by chairman: **Shayne Deighton**, Group Financial Management Director, Aviva plc

Speaker Panel:

**Julian Adams**, Head of Wholesale Insurance Department, Financial Services Authority, UK  
**Alarik van Doorn**, Managing Director, Head of Structured Credit / ART, Dresdner Kleinwort  
**Patrick Devine**, Partner, Reynolds Porter Chamberlain, Solicitors

12.15-12.45 Questions to speaker panel and discussion

12.45-12.55 Welcome by **Richard Ward**, Chief Executive, Lloyd's of London

12.55-14.00 Lunch

## **Session 3: Progress on Solvency II and the Search for Global Standards**

14.00-15.00 Introductory remarks by chairman: **Philip Broadley**, Group Finance Director, Prudential plc

Speaker Panel:

**Rob Curtis**, Chairman, Solvency Committee, International Association of Insurance Supervisors and Financial Services Authority, UK

**Sue Kean**, Director of Risk and Capital Integration, Aviva plc

**Rob Jones**, Managing Director for Insurance (Europe), Standard and Poor's

15.00-15.30 Questions to speaker panel and discussion

15.30-16.00 Break for tea or coffee and informal networking

## **Session 4: IASB and FASB Convergence: Agenda and Challenges**

16.00-17.00 Introductory remarks by chairman: **Patrick O'Sullivan**, Group CFO, Zurich Financial Services

Speaker Panel:

**Denis Duverne**, Member of the Management Board, in charge of Finance, control & Strategy, Group AXA

**Ian Dilks**, Global Head of Insurance Group, PriceWaterhouseCoopers

**Stefan Schürmann**, Senior Insurance Analyst, Credit Agricole Cheuvreux

17.00-17.30 Questions to the panel and discussion

17.30-17.45 Final remarks and close of conference day 1

18.00 Drinks/Reception at Lloyd's (Adam Room)

18.45 Dinner at Lloyd's (Adam Room)

## Day 2 - Friday, 8 December

### Session 5: Creating and Managing Economic Value in Insurance Companies

09.00-10.00 Introductory remarks by chairman: **Max Taylor**, Deputy Chairman, Aon Limited, and former Chairman, Lloyd's of London

Speaker Panel:

**Mel Carvill**, Head of Strategy, Finance and Risk Management, Assicurazioni Generali SpA

**Anthony Stevens**, Managing Director (Europe), Mercer Oliver Wyman

**Maurizio Lualdi**, Senior Investment Adviser (Insurance), The Capital Group

**Nigel Masters**, Chief Actuary of Global Life Business, Zurich FS

10.00-10.30 Questions to speaker panel and discussion

10.30-11.00 Break for tea or coffee and informal networking

### Session 6: Phase II of the new IFRS in Insurance: Is a Solution Emerging?

11.00-12.00 Introductory remarks by chairman: **Jerry de St Paer**, CFO and Executive Director, XL Capital Group, Bermuda

Speaker Panel:

**Peter Clark**, Senior Project Manager (Insurance), International Accounting Standards Board

**Nigel Masters**, Chief Actuary of Global Life Business, Zurich FS

**Steve Bensinger**, Executive Vice President and Chief Financial Officer, AIG Inc.

12.00-12.30 Questions to speaker panel and discussion

12.30-14.00 Lunch

### Session 7: Current Challenges in the Investment of Insurance Company Funds

14.00-15.15 Introductory remarks by chairman: **Jonathan Bloomer**, Managing Director, Cerberus UK Advisors LLP and former CEO, Prudential Corporation plc.

Speaker Panel:

**Guido Fürer**, Head of Global Asset & Risk Management, Swiss Re Group

**Daniel Mouen-Makoua**, Chief Operating Officer, Axa Investment Managers (UK)

**Alasdair Macdonald**, Senior Investment Consultant, Watson Wyatt Worldwide

15.15-15.45 Questions to speaker panel and discussion

15.45-16.00 Concluding Remarks by **Gerry Dickinson**, **Patrick Liedtke** and **Luke Savage**

16.00 Close, followed by final networking over coffee