



ITALIAN AXA FORUM 2011

I paradigmi del valore

The society of centenarians

The longevity r-evolution and the role of the insurance sector

Rome, 4th October 2011
Adrian's Temple, Piazza di Pietra
Draft as of June, 6th

The Italian AXA Forum originates in 2002, and is organized in collaboration with The Geneva Association and the National Association of Insurance Companies (ANIA). The idea is to contribute with greater commitment to further delve into “frontier” issues and open debate upon the key role of insurance and financial institutions in protecting society, dealing and managing medium-long term risks.

This 10th edition wants to focus on the key topic of the “longevity r-evolution”. The phenomenon is still mainly addressed in the political and economic debate as an issue of public expenditure, rather than as a challenge to build a society that combines efficiency and equity in labor, pension, health and welfare systems.

An ageing population, due to the combined effect of declining fertility and increasing life expectancy, presents new needs linked to long term care. It is widely unknown that one out of two children born in Italy nowadays will be centenarian. A longer life gives new opportunities to the third and fourth age, as open challenges which have yet to be addressed.

As a risk and a opportunity, longevity therefore involves different actors, from society to private sector, which are now called for a both individual and collective responsibility assumption. Notably the insurance sector, in line with its mission of protecting people over the long term and thanks to its expertise in the field of risks, can play a positive role in dealing with longevity issues and longevity risk.

If it is longer a question of “if” but of “how” we respond to the ageing challenge, the key point is how to re-write a new sustainable and long-term welfare, in the perspective of a partnership among the various actors involved. It's for this reason that this year the Forum is organized in collaboration with The Community of Sant'Egidio, a civil society' association strongly committed to longevity issue.

Open questions to start the debate and discussion:

- How to re-build a sustainable and long-term welfare in a society of centenarians?
- Which role for public and private sector and non for profit actors?
- How does the current post-crisis scenario accelerate the challenges for citizens? How could the private sector play a driving role in the welfare society redesign and the big society?
- How to combine a proper system for an ageing society with the need to re-establish intergenerational solidarity for young people?
- How the know-how of insurance sector can help/improve a better understanding of longevity?

AGENDA/

9.30 Welcome and Opening

Welcome

Silvano ANDRIANI, Chairman, AXA MPS

Keynote speaker

Henri DE CASTRIES, CEO and Chairman, AXA

Interviewed by:

Riccardo SABBATINI, journalist, Il Sole 24 Ore

Impulses from the Italian AXA Longevity Report

Alessandro ROSINA, Demographer; Professor, Università Cattolica di Milano e
Monica FABRIS, Sociologist

10,30 “A silver society”, the point of view of

Chairman:

TBD

Longevity and private sector: which role for banks and insurers?

Fabio CERCHIAI, Chairman, ANIA and **Giuseppe MUSSARI**, Chairman, Monte dei Paschi di Siena and ABI

Longevity and global risks: an international perspective on the liability side

Patrick LIEDTKE, Secretary General and Managing Director, The Geneva Association and **Thomas HESS**, Chief Economist, Swiss Re

Longevity and new protagonists: the “possible” dialogue between insurance sector and society

Umberto VERONESI, Scientific Director IEO, and **Andrea RICCARDI**, Founder, Comunità di S.Egidio

Crisis, longevity and new generations: A Right to the Future? Which role for politics?

Enrico LETTA*, Vice Secretary, Democratic Party vs **Renata POLVERINI***, Governor, Regione Lazio

...So what?

Frédéric de COURTOIS, CEO, AXA MPS vs **Andrea ROSSI**, CEO, AXA Assicurazioni

13.30 Longevity lunch

*TBC