Health & Ageing Conference 2021
What will it take to ensure a healthy recovery from COVID-19?

Day 2: 3 December 2021, 10:30–13:30 GMT
Part 3: Where do we go from here?
Health & Ageing Conference 2021
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Health and age

Global and UK trend
- Longevity is an inevitable and increasing trend
- It necessitates changes across economies, societies and business

Business opportunity
- Increasing focus and awareness
- Significant business opportunity
- Market gaps for innovative solutions
The longevity bonus

Figure 1: Period life expectancy at birth is projected to increase by six years for males and five years for females by 2068

Male and female period life expectancy at birth, historical data and 2018-based projection, United Kingdom, 1981 to 2068

Source: Office for National Statistics
Health life expectancy needs to be tackled

Life expectancy (LE) and Disability-free life expectancy (DFLE) (years) by gender and Index of Multiple Deprivation Decile, England, 2018 to 2018

- Most deprived
- Least deprived

LE at birth

LE at 65

DFLE at birth

DFLE at 65

Men
Women

Men
Women

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An alternative option

**Figure 1:** Longevity has been increasing steadily since the middle of the 20th century\(^4\)

<table>
<thead>
<tr>
<th>Born in</th>
<th>Life Expectancy</th>
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<tbody>
<tr>
<td>2007</td>
<td>103</td>
</tr>
<tr>
<td>1997</td>
<td>100</td>
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<tr>
<td>1987</td>
<td>97</td>
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<td>1977</td>
<td>94</td>
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<td>1967</td>
<td>91</td>
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<td>1957</td>
<td>88</td>
</tr>
<tr>
<td>1947</td>
<td>85</td>
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Source: www.100yearlife.com
The value of the longevity opportunity

Bank of America Merrill Lynch projects that the global spending power of those aged 60 and over will have reached **$15 trillion annually** by 2020.

More than one in 10 UK pensioners has total wealth of **£1m or more**, according to the Office for National Statistics Wealth and Assets Survey – making a total of more than a million pensioner millionaires in the UK.

Increased longevity represents the **biggest business opportunity of the 21st century**. Far from being the burden predicted by many economists, many older consumers do not spend all their income and could be persuaded to spend more.

In just one UK city, Manchester, over 65s are saving **£1.8bn each year** – money that could be spent on improving ageing with innovations.