



## GENEVA ASSOCIATION ERNST MEYER PRIZE GRANTED FOR ACADEMIC WORKS ADDRESSING CLIMATE CHANGE AND LONGEVITY RISKS

2023 prize shared between two doctoral theses: one on the economics of disaster risk and the other on retirement planning

**ZURICH, 12 July 2023** – The 2023 Geneva Association Ernst Meyer Prize has been awarded to Philip Mulder of The Wharton School for his thesis, *Essays on the Economics of Disaster Risk*, and to Mark Benedikt Schultze of Ulm University for his thesis, *Retirement Planning – An Analysis from Views of Clients and Insurance Companies*. Since 1976, The Geneva Association Ernst Meyer Prize has recognised excellent doctoral theses that contribute to the study of risk and insurance economics.

Jad Ariss, Managing Director of The Geneva Association, said: "The management of both disaster and longevity risks are some of the most pressing issues for insurers. As climate change exacerbates the risk of natural disasters and extreme weather events, and increasing lifespans put pressure on personal finances as well as health and social systems, this year's winning theses make valuable contributions to the debate on how insurers can meet these urgent challenges. I warmly congratulate Philip and Mark on winning this year's award."

**Professor Christophe Courbage**, Editor-in-Chief of *The Geneva Papers on Risk and Insurance* and member of the selection committee, said: "In his thesis, *Essays on the Economics of Disaster Risk*, Philip Mulder analyses insurance for disaster risk, particularly flood risk, in the context of a changing climate. The findings suggest that incorporating homeowners' climate exposure into information and policies provided by insurers can improve the take-up and functioning of disaster insurance. Mark Benedikt Schultze studies retirement saving products and longevity risk transfer solutions in his thesis, *Retirement Planning – An Analysis from Views of Clients and Insurance Companies*. The study investigates and explores how various products can be improved to optimise risk sharing between insurers and insureds and ultimately help customers make better choices."

In addition to Professor Courbage (Geneva School of Business Administration, University of Applied Sciences Western Switzerland), the judging committee is comprised of Professor Andreas Richter (LMU München) and Professor Richard Watt (University of Canterbury, Christchurch).

The 2023 prize will be presented to the winners at Geneva Association Summit 50, to be held in Zurich on 28–29 November 2023. <u>https://www.genevaassociation.org/events/geneva-association-summit-50-save-dates</u>

The submission deadline for the 2024 prize is 19 January 2024. Learn more: <u>https://www.genevaassociation.org/geneva-papers-calls/accepting-applications-2024-geneva-association-ernst-meyer-prize</u>

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