

Health & Ageing Conference 2021

What will it take to ensure a healthy recovery from COVID-19?

Co-organised with AXA
2–3 December
Virtual

Agenda (times in CET)

Conference moderation by *Adrita Bhattacharya-Craven*, Director Health & Ageing, The Geneva Association

Thursday, 2 December

- 10:00-10:05 **Introduction and housekeeping**
Adrita Bhattacharya-Craven, Director Health & Ageing, The Geneva Association
- 10:05–10:10 **Welcome remarks**
Jad Ariss, Managing Director, The Geneva Association
- 10:10–10:30 **Opening address**
Claudio Gienal, CEO, AXA UK and Ireland

Part 1: Two years into COVID-19. What have we learnt?

- 10:30–11:30 **Session 1: Taking stock of the societal impact of the pandemic**
Moderator: *Marie Bogataj*, Head of the AXA Research Fund and AXA Group Foresight

Panellists:

- *Anne Boring*, Head of Women in Business Chair, Sciences Po
- *Thomas Holzheu*, Chief Economist Americas, Swiss Re Institute
- *Kai Uwe-Schanz*, Deputy Managing Director, The Geneva Association

COVID-19 has catalysed global shifts that have major implications for society and the insurance industry. This session explored how the pandemic has changed attitudes towards life and health insurance as well as exacerbated existing inequities in risk protection.

- 11:30–11:40 **Break**

- 11:40–12:20 **Session 2: A spotlight on vaccines – How will they shape health risks?**
Speaker: *Christine Stabell Benn*, Professor, University of Southern Denmark
Moderator: *Alfred Beil*, Group Chief Medical Officer, AXA

Vaccine hesitancy is a major threat to global health; it can be difficult to understand, not least due to the polarised views on the subject. This session took a deep dive into vaccine

technology to understand its specific and non-specific effects on our immune system over time and how it may influence the future risk landscape and inform public discourse.

12:20–13:00 **Lunch break**

13:00–14:00 **Session 3: Health and health systems – What did COVID-19 hurt the most?**

Moderator: **Annabel Bentley**, Chief Medical Officer, AXA Health

Panellists:

- **Helen Colhoun**, Professor, University of Edinburgh
- **Joan Costa-Font**, Associate Professor of Health Economics, LSE
- **Shekhar Saxena**, Professor of the Practice of Global Mental Health, Harvard T. H. Chan School of Public Health

The chronically ill, vulnerable and elderly have suffered the most during the pandemic. Where and why did our response go wrong, what lessons have we learnt and what can we expect from new risks such as long COVID? This session looked beyond the headline statistics at early expert insights.

14:00–14:10 **Break**

Part 2: Disruptive forces in health & life insurance

14:10–15:10 **Session 4: Longevity and retirement – Disruptive technologies and their influence on practice**

Moderator: **Emma Wilkins**, Research and Proposition Manager Global Health, RGA

Panellists:

- **Peter Joshi**, Chief Science Officer, Humanity Inc
- **Volker Priebe**, Member of the Board of Management, Allianz Leben
- **Steve Woh**, Chief Medical Officer Claims Manager, Global Health, RGA UK

As of mid-October 2021, about 6.5 billion COVID vaccine shots have been administered globally. Some use mRNA technology developed with genetic information of the SARS-CoV-2 virus. Does this approach herald an acceleration of genomic medicine? If so, how will it affect ageing and health prospects? What impact will it have on life and health insurers? This session offered both the scientific and business perspectives.

15:10–15:20 **Break**

15:20–16:20 **Session 5: Climate change and health – Are we prepared?**

Moderator: **Maryam Golnaraghi**, Director Climate Change & Environment, The Geneva Association

Panellists:

- **Sam Gutterman**, Consulting Actuary, Society of Actuaries
- **Gijs Kloek**, Senior Manager Group Insurance Risk Management, Achmea
- **Maria McGowan**, AVP, Global Underwriting and Claims Risk Management, Manulife

An estimated 250,000 additional deaths per year could be attributable to climate change

between 2030 and 2050, with a loss of USD 2–4 billion per year to the health sector alone. Yet, the industry has predominantly focused on implications for investments rather than liability exposures. Should we be worried? This session explored how some insurers are starting to frame the problem.

16:20–16:30 **Closing remarks**

Adrita Bhattacharya-Craven, Director Health & Ageing, The Geneva Association

Friday, 3 December

10:30-10:35 **Opening remarks**

Adrita Bhattacharya-Craven, Director Health & Ageing, The Geneva Association

Part 3: Where do we go from here?

10:35–11:45 **Session 6: The ‘so what’ for life and health insurers?**

Moderator: **Adrita Bhattacharya-Craven**, Director Health & Ageing, The Geneva Association

Panellists:

- **Jonathon Broomberg**, CEO, Vitality Health, Discovery
- **Somesh Chandra**, Chief Health Officer, European Markets, AXA
- **Catherine Foot**, Director Phoenix Insights, Phoenix Group
- **Hidehiko Sogano**, Managing Executive Officer, Dai-ichi Life
- **Margaret-Mary Wilson**, Executive VP & Associate CMO, UnitedHealth Group

The events of the past 18 months have not only taught us new lessons, they have accelerated the forces that were already underway. It is not all doom and gloom, however, and many in the industry have already adjusted to new realities and begun charting their course for the future. In this session, leading insurers shared their experiences and outlook.

11:45–12:00 **Break**

12:00–12:25 **Keynote speech**

Andy Briggs, CEO, Phoenix Group

Changes in health and life insurers’ business and operating models are now necessary for insurers to remain relevant and realise their social purpose. Andy Briggs discussed the transformations underway at Phoenix Group to ensure the company’s sustainability and value for society.

12:25–12:30 **Break**

12:30–13:30 **Session 7: The role of data – The good, the bad and the ugly***

Moderator: **Leena Johns**, VP Global Healthcare & Head of Health and Wellness, MetLife (MAXIS GBN)

Panellists:

- **Nigel Acheson**, Deputy Chief Inspector of Hospitals, Care Quality Commission
- **Stacy Borans**, Founder & Chief Medical Officer, Advanced Medical Strategies

- **Alessa Quane**, Chief Insurance Officer, Oscar Health
- **Timothy Shakesby**, Head of Conduct of Business Oversight, European Insurance and Occupational Pensions Authority (EIOPA)

Data is the new gold and can offer huge value in healthcare and social care. Not using it responsibly, however, can breed mistrust among consumers and providers and even stifle innovation. How do we strike the right balance? This session convened stakeholders spanning the insurance, provider and regulatory worlds to understand the diverse viewpoints.

*Please note, this session falls under Part 2. The timing was shifted to accommodate the virtual format.

13:30

Closing remarks

Adrita Bhattacharya-Craven, Director Health & Ageing, The Geneva Association