

Climate Change & Environment Conference 2022

Risk Management in the Era of Decarbonisation

Co-organised with Aviva 3 November Virtual

Agenda (times in CET)

Conference moderation by Maryam Golnaraghi, Director Climate Change & Environment, The Geneva Association

Wednesday, 3 November

14:00–14:05	Welcome remarks Maryam Golnaraghi, Director Climate Change & Environment, The Geneva Association
14:05–14:15	Opening address: Planning for the Transition: Our role in getting the world climate ready Amanda Blanc, Group CEO, Aviva
14:15–14:35	Keynote speech: Challenges and Opportunities with Managing Risks Associated with a Low-carbon Transition Jim Skea, Co-chair of Working Group III of the Intergovernmental Panel on Climate Change (IPCC), Professor of Sustainable Energy at Imperial College London
14:35–15:40	Panel 1: Managing Risks Related to Deploying Climate Technologies Chair: Maryam Golnaraghi, Director Climate Change & Environment, The Geneva Association

Panellists:

- Derek Baraldi, Head of Sustainable Finance and Investing, Head of Banking and Capital markets Industry, World Economic Forum
- Christopher J. Creed, Senior Advisor, US Department of Energy
- Jeff McAuley, Co-founder and President, Energetic Insurance
- Darryl Murphy, Managing Director & Head of Infrastructure, Aviva Investors

This panel took a deep dive into the challenges and opportunities of the risk management and financing solutions needed, focusing on the role of insurance industry.

15:45–16:50 Panel 2: Long-term Insurability of Physical Climate Risks – Drivers, challenges and solutions

Chair: Swenja Surminski, Managing Director Climate & Sustainability, Marsh McLennan; Senior Research Fellow, London School of Economics and Political Science (LSE); Head of Adaptation Research, Grantham Research Institute on Climate Change & the Environment

Panellists:

- Emma Howard Boyd, Chair, Green Finance Institute
- Steve Mennill, Senior VP & Chief Climate Officer, Canada Mortgage & Housing Corporation
- Veronica Scotti, Chairperson, Public Sector Solutions, Swiss Re
- Mark Way, Head Sustainability Underwriting, Zurich North America

This panel explored factors that drive accessibility and affordability of insurance in light of rising physical risks. It looked at the importance of system-based approaches to risk assessment and pricing as well as ways to incentivise behavioural changes that lead to proactive risk reduction and prevention. The benefits of nature-based systems, strategic public-private partnerships and innovative insurance solutions (e.g. parametric insurance) were among the topics of discussion.

16:50–17:00 Closing remarks

Jad Ariss, Managing Director, The Geneva Association