

# General Information

44<sup>TH</sup> GENERAL ASSEMBLY | SAN FRANCISCO | 14-17 JUNE 2017



## The Geneva Association

The Geneva Association is the leading international insurance think tank for strategically important insurance and risk management issues. The Geneva Association identifies fundamental trends and strategic issues where insurance plays a substantial role or which influence the insurance sector. Through the development of research programmes, regular publications and the organisation of international meetings, The Geneva Association serves as a catalyst for progress in the understanding of risk and insurance matters and acts as an information creator and disseminator. It is the leading voice of the largest insurance groups worldwide in the dialogue with international institutions. In parallel, it advances—in economic and cultural terms—the development and application of risk management and the understanding of uncertainty in the modern economy.

The Geneva Association membership comprises a statutory maximum of 90 chief executive officers (CEOs) from the world's top insurance and reinsurance companies. It organises international expert networks and manages discussion platforms for senior insurance executives and specialists as well as policymakers, regulators and multilateral organisations.

Established in 1973, The Geneva Association, officially the International Association for the Study of Insurance Economics is based in Zurich, Switzerland and is a non-profit organisation funded by its members.

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## ***The Geneva Association***

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# Introduction

Dear members,

It is a great pleasure to present to you the programme for the 2017 General Assembly in San Francisco. Our annual meeting, now in its 44th edition, brings together members of The Geneva Association and some of the world's leading experts in topics of strategic importance to the (re) insurance industry.

Few events in the sector can rival our General Assembly in terms of strategic focus, agenda relevance, depth of knowledge and participants' decision-making capacity. The programme has been designed to prompt questions that have no easy answers. We will also look at topics that may sound familiar but we shall inspect their implications from novel perspectives.

Through a combination of keynote speeches, plenary panel sessions and side discussions, we will cover topics such as geopolitics, the effects of low interest rates, cyber risk, disruptive innovation and the impact of technology, as well as genetics and life insurance. I trust that when the event concludes you will have an enriched overview of the long-term strategic landscape of our industry and take with you practical and forward-looking ideas for solutions to some of the pressing issues your companies face in the short-to medium-term.

We have a busy programme ahead of us but we have put time aside for you to connect with your fellow Geneva Association members. The social activities, which include a gala dinner at the de Young Museum and a helicopter tour of the Bay, will also certainly leave a lasting and warm impression.

I would like to thank our members who will chair the panel discussions for their commitment and involvement in organising the sessions that will surely become some of the highlights of our General Assembly, not least due to the excellent roster of speakers and panellists that they have brought together.

Let me also take this opportunity to thank our U.S. members for their generosity in hosting us. In particular, please join me in thanking our Chairman, Mike McGavick, for his leadership and for taking such an active role in the preparation and realisation of our event in this wonderful city. And definitively our gratitude also to you, our Geneva Association members, for your participation and engagement.

With best regards,



Anna Maria D'Hulster  
Secretary General



Anna Maria D'Hulster  
Secretary General,  
The Geneva Association

# General Assembly Agenda

## WEDNESDAY 14 JUNE 2017

### The Ritz-Carlton, San Francisco

600 Stockton St, San Francisco, CA 94108

18.45 Cocktails and welcome dinner at The Ritz-Carlton, San Francisco

## THURSDAY 15 JUNE 2017

### The Ritz-Carlton, San Francisco

08.15 Statutory Assembly (members only)

09.15 Coffee break

#### 09.30 Panel session 1 – Geopolitics

Panel Chair: Mike McGavick, Chief Executive Officer, XL Group

- Ian Bremmer, President, Eurasia Group
- Eric Cantor, former Majority Leader of the U.S. House of Representatives, Vice Chairman and Managing Director, Moelis & Company

11.00 Coffee break

11.15 **Keynote speech:** J. Craig Venter, Co-Founder, Executive Chairman and Head of Scientific Strategy, Human Longevity Inc.

#### 12.00 Panel session 2 – Low for Long: Societal Ramifications of Increased Longevity and Low Interest Rates

Panel Chair: John R. Strangfeld, Chairman and Chief Executive Officer, Prudential Financial

- Donald A. Guloien, President and Chief Executive Officer, Manulife Financial Corporation
- Richard Jackson, President, Global Aging Institute (GAI)
- Yoshinobu Tsutsui, President, Nippon Life Insurance Company

13.30 Buffet lunch

#### 15.00 Panel session 3 – The Insurability of Cyber Risks

Panel Chair: Inga Beale, Chief Executive Officer, Lloyd's

- Michael Coden, Associate Director, MIT Interdisciplinary Consortium for Improving Critical Infrastructure Cybersecurity and Head of Cybersecurity Practice, BCG Platinion
- Eric Guard, Vice President, Risk Management, Ross Stores
- Stuart Madnick, Professor of Information Technology and Engineering Systems, MIT Sloan School of Management
- Arvind Parthasarathi, Founder and Chief Executive Officer, Cyence



16.30	End of the day
18.15	Departure by coach for the gala dinner at the de Young Museum
22.30	Return to The Ritz-Carlton, San Francisco

## FRIDAY 16 JUNE 2017

### The Ritz-Carlton, San Francisco

09.00	<b>Keynote speech:</b> Hal Gregersen, Executive Director, MIT Leadership Center
09.45	<b>Panel session 4 – Disruptive Innovation—What’s in Store for the Near Future?</b> Panel Chair: Lard Friese, Chairman Executive Board and Chief Executive Officer, NN Group N.V. <ul style="list-style-type: none"> <li>• Saeed Amidi, Founder and Chief Executive Officer, Plug and Play Tech Center</li> <li>• Charles Brindamour, Chief Executive Officer, Intact Financial Corporation</li> <li>• Mike Cagney, Chief Executive Officer, Chairman and Co-Founder, SoFi</li> <li>• Hal Gregersen, Executive Director, MIT Leadership Center</li> </ul>
11.15	Coffee break
11.45	<b>Keynote speech:</b> Daniel S. Goldin, Chairman and CEO, KnuEdge and former Administrator, National Aeronautics and Space Administration (NASA)
12.45	Buffet lunch
14.00	<b>Panel session 5 – Insurance of the Future—How Technology will Impact on the Insurance Value Chain</b> Panel Chair: Christian Mumenthaler, Group Chief Executive Officer, Swiss Re <ul style="list-style-type: none"> <li>• Doug McElhaney, Vice President, McKinsey &amp; Company</li> <li>• Jon McNeill, President for Sales and Services, Tesla</li> <li>• Manoj Saxena, Chairman, Cognitive Scale</li> <li>• Asher Sinensky, Senior Executive, Palantir</li> </ul>
15.30	Closing remarks
16.00	End of the day
18.30	Departure by coach for the farewell dinner at the Fairmont San Francisco Crown Room
22.00	Return to The Ritz-Carlton, San Francisco

### SATURDAY 17 JUNE 2017

- |       |   |
|-------|---|
| 10.00 | Departure from the hotel  |
| 11.00 | Winery tour, barrel tasting and vine to table lunch at Ram's Gate Winery in Sonoma Valley |
| 14.00 | Helicopter tour of the Bay  |
| 15.00 | Return to The Ritz-Carlton, San Francisco   |

# Host City: San Francisco

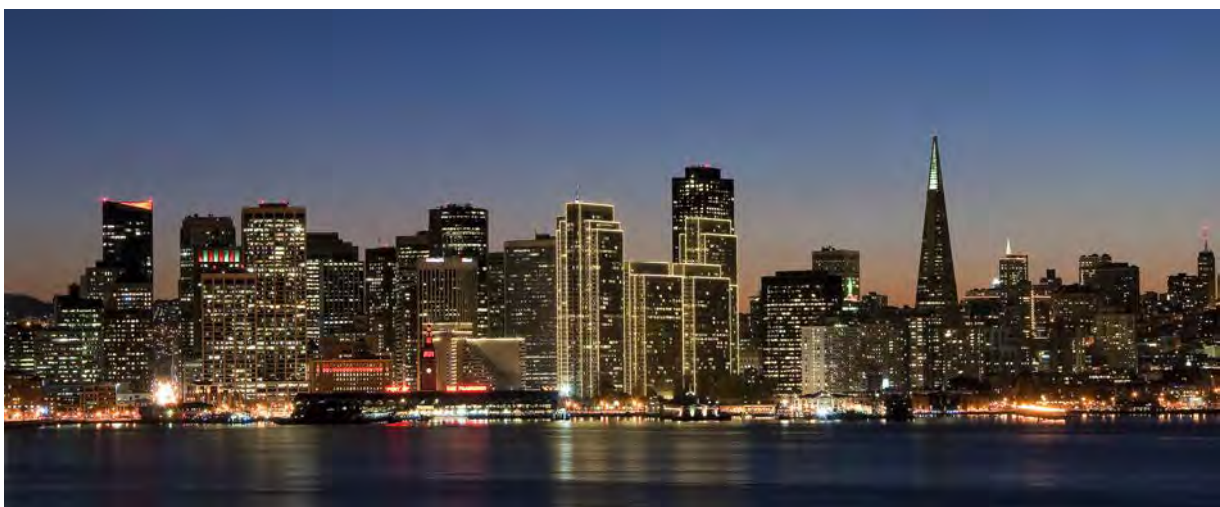
## *The City by the Bay*

Globally recognised as a centre of high technology and finance, San Francisco also boasts world-class cuisine, diverse cultural offerings, a well-deserved eco-friendly reputation, an agreeable climate and incomparable geographic setting, all of which make the vibrant 'City by the Bay' a most desirable place to live and an unparalleled destination for visitors.

Perched atop hills and filled-in marshland at the entrance to one of the Pacific's largest natural harbours, San Francisco has had an outsized influence on the history of California and the United States. Originally a Spanish (later Mexican) mission and pueblo, it was conquered by the United States in 1846 and by an invading army of prospectors following the 1848 discovery of gold in its hinterland. The Gold Rush made San Francisco a cosmopolitan metropolis with a frontier edge. The great 1906 earthquake and fire destroyed much of the city but barely slowed its momentum; San Francisco barrelled through the 20th century as a centre of wealth, military power, progressive culture and high technology.

## *Innovation and Technology*

For more than 60 years Silicon Valley's economy has been at the forefront of various breakthrough technologies that have reshaped existing industries and invented new ones. Throughout the history of the region, the leading technologies or innovations have varied considerably from defence to integrated circuits to personal computers to the Internet. We are in the fifth wave of innovation in Silicon Valley, with significant growth since 2005 being led by social media as well as apps, medical devices, mobile technologies and clean technologies. Undisputedly, the Bay Area remains the technology epicentre.



*San Francisco at dusk*

### ***Environment and Nature***

Conservation efforts since the 19th century have protected nearly a third of the San Francisco Bay Area lands. In total, over a million acres have been designated as open space, ranging from small city parks to sprawling nature preserves. The city has a focus on green or environmentally minded development, and the community in San Francisco strives to protect and preserve the area's natural resources.

### ***Architecture***

The architecture of San Francisco is not known for defining a particular architectural style. The city offers an eclectic mix of Beaux-Arts, Neoclassical, Modern and Victorian architecture.

### ***Famous Bridges***

The Golden Gate Bridge is possibly the most beautiful and certainly the most photographed bridge in the world. It opened in 1937 and is one of the longest suspension bridges in the world, at 4,200 feet (1,300 metres).

The Bay Bridge, dating from 1936, is 4.4 miles (7 km) long and connects San Francisco to the East Bay. The bridge features an iconic light sculpture by world-renowned artist Leo Villareal, which shines from dusk to dawn.

### ***Counterculture***

San Francisco has maintained a reputation as a centre of cultural bohemianism. In earlier years, it drew writers from Mark Twain to Jack London. Later it became a centre for the 1950s Beat poets and for the Haight-Ashbury hippie counterculture that peaked with the 1967 'Summer of Love'. San Francisco has long been a hotbed of environmental, labour, women's and gay rights activism. In the 1980s the city worked to respond to the challenges of chronic homelessness and the AIDS epidemic.

# Accommodation and Meeting Venue

## **The Ritz-Carlton, San Francisco** **600 Stockton St** **San Francisco, CA 94108**

Set within a San Francisco landmark in the scenic neighbourhood of Nob Hill, The Ritz-Carlton, San Francisco, provides convenient access to the best of the 'City by the Bay' with the historic cable car right outside its doors. The city's only AAA Five Diamond hotel, The Ritz-Carlton, San Francisco has a celebrated past. Metropolitan Life commissioned the building after the great 1906 earthquake and fire had entirely destroyed the company's offices and records. Heralded as a 'temple of commerce' when it opened in September 1909, the massive, 17-column building spanning Stockton Street between California and Pine Streets has been expanded five times and is now one of San Francisco's best examples of Neoclassical architecture. During the 1909 opening day ceremonies, a torch-like lamp was placed prominently over the doors to symbolise the insurer's 'watchful service to policyholders' under the shadow of 'the light that never fails'.

The building was named a San Francisco city landmark in 1984 and placed on the list of Architecturally Significant Structures. After extensive renovation, The Ritz-Carlton, San Francisco, opened in 1991, restoring this landmark to its original magnificence.



*The Ritz-Carlton, San Francisco*

# Social Programme

## WEDNESDAY 14 JUNE 2017

### Welcome dinner at The Ritz-Carlton, San Francisco

**18.45** Cocktails and welcome dinner

**Dress code:** Smart casual (jacket, no tie)

The opening reception will allow Geneva Association members to reconnect with one another, enjoy fresh California cuisine and taste world-renowned wines from the surrounding area. Two prominent Napa Valley wineries will deliver an exclusive tasting.

## THURSDAY 15 JUNE 2017

### Gala dinner at de Young Museum

**18.15** Departure by coach  
Cocktails in the Hamon Observation Tower  
Dinner prepared by Alice Waters in the Wilsey Court  
Performance by Alonzo King LINES Ballet following dinner

**Dress code:** Dark suit, cocktail dress

The de Young Museum was founded in 1894, but closed due to structural damage from the 1989 earthquake. San Francisco philanthropist Dede Wilsey led the charge to raise \$190 million in private donations to reopen the beloved museum. The daring three-story building was created by Swiss architects Jacques Herzog and Pierre de Meuron, designers of London's Tate Gallery of Modern Art. A total of 950,000 pounds of copper sheathes the exterior, which has faded to a rich green that blends in with the surrounding trees. The museum tower provides a stellar view of verdant Golden Gate Park, the largest cultivated urban park in the United States.

The gala reception will be held in the Hamon Observation Tower, a spectacular glass-walled space with a 360-degree panoramic view of downtown San Francisco, Golden Gate Park, the Bay, and the Marin Headlands. During the reception, guests may view the museum's art galleries on a docent-led tour.

Guests will have the unique experience of enjoying a dinner prepared by the esteemed Bay Area native Alice Waters. Alice is a chef, author, food activist and the founder and owner of Chez Panisse Restaurant in Berkeley, California. In 1995 Alice founded the Edible Schoolyard Project, which advocates for a free school lunch for all children and a sustainable food curriculum in every public school. She has been Vice President of Slow Food International since 2002. In 2015, she was awarded the National Humanities Medal by President Barack Obama, proving that eating is a political act and that the table is a powerful means to social justice and positive change.



Upon the conclusion of dinner the Alonzo King LINES Ballet will offer a private performance. LINES Ballet is a celebrated contemporary ballet company that has been guided since 1982 by the unique artistic vision of Alonzo King. Collaborating with noted composers, musicians and visual artists from around the world, Alonzo King creates works that draw on a diverse set of deeply rooted cultural traditions, imbuing classical ballet with new expressive potential and connecting audiences to a profound sense of shared humanity.



*The de Young Museum, San Francisco*

## FRIDAY 16 JUNE 2017

### Farewell dinner at Fairmont San Francisco

**18.30**                      Departure by coach  
                                 Cocktails and dinner in the Crown Room

**Dress code:**            Smart casual

The last evening of the General Assembly will take place at Fairmont San Francisco's famed Crown Room. Originally opened in 1961, the Crown Room boasts one of the most beautiful views in San Francisco. Aptly named for its spectacular location on the 24th floor of the Tower Building of the hotel, the room's tall, wrap-around windows reveal a sweeping 270-degree panorama of the Golden Gate and Bay bridges, Coit Tower, Alcatraz, Downtown and Twin Peaks.



*Fairmont San Francisco*



*View from the Crown Room*

## SATURDAY 17 JUNE 2017

Winery tour, barrel tasting and vine to table lunch at Ram's Gate Winery in Sonoma Valley  
Helicopter tour of the Bay

10.00	Departure by coach
11.00	Winery tour, barrel tasting and vine to table lunch at Ram's Gate Winery in Sonoma Valley
14.00	Helicopter tour of the Bay, takeoff from Ram's Gate Winery
15.00	Return to The Ritz-Carlton Hotel

**Dress code:** Casual attire (comfortable footwear)

Arrive at Ram's Gate Winery and enjoy a brief sparkling wine reception before a behind-the-scenes tour of the winery. Following the tour, guests will enjoy a light and fresh four-course wine-paired menu as the Chef explains her vision and wine and food pairing philosophy. Ram's Gate was designed by award-winning architect Howard Backen, whose sensitivity to the natural landscape has resulted in a modern interpretation of the weathered farmsteads in old Sonoma.



Ram's Gate Winery



A helicopter ride is the perfect way to see San Francisco and the surrounding area. The approximately 35-minute flight will cover San Francisco's skyline and famous landmarks such as Alcatraz and the city's beautiful bridges, as well as the pristine Marin Headlands and the craggy Pacific Coast.



*Helicopter tour of the Bay*

# Partners' Programme

**Thursday 15 June 2017**

**San Francisco sites**  
**Exclusive viewing of the Traina Collection**  
**Private luncheon at Octavia**

- 09.00 to 12.00** Departure from the hotel  
 Guided tour of San Francisco  
 Private tour of the Traina Collection
- 12.00 to 13.30** Luncheon at Octavia Restaurant  
 1701 Octavia St  
 San Francisco, CA 94109
- 13.45** Return to the hotel
- or**
- 15.15** Return to the hotel after a walk at Lands End within the  
 Golden Gate Parks National Conservancy
- Dress code:** Casual attire (comfortable footwear and a sweater or jacket recommended)

Guests will see the most renowned sites of San Francisco from the comfort of a luxury vehicle with a charming tour guide. They will also have the unique opportunity to visit the Traina Collection, led by Trevor Traina in his stunning Pacific Heights home. The Traina Collection of photography traces the evolution of the field from the 'new documentarians' of the 60s and 70s through current large-scale colour photography. From Robert Frank and Diane Arbus to Andreas Gursky and Jeff Wall, the Traina is one of the largest private collections in the country and many pieces have been lent to U.S. and international shows.

Following the tour, luncheon will be served at one of San Francisco's most highly regarded restaurants, Octavia. Chef Melissa Perello's daily evolving selections spotlight her commitment to sustainability and the Bay Area's wealth of agricultural resources. After luncheon guests have the option of walking along the rocky and windswept shoreline at Lands End or returning directly to the hotel. Lands End is a park within the Golden Gate National Recreation Area that contains the popular Coastal Trail, the Cliff House, the Sutro Baths ruins and a hidden labyrinth at Eagle's Point constructed by local artist Eduardo Aguilera.



*The Traina Collection*



*Chef Melissa Perello*



*Octavia is one of San Francisco's most highly regarded restaurants and a neighborhood gem.*

Once occupied by the Yelamu Tribe prior to Spanish settlement in 1776, the Gold Rush brought new life to this area. By the 1860s, a horse-drawn stagecoach made the trip every Sunday from crowded downtown San Francisco out to Lands End. During the 1880s, millionaire Adolph Sutro purchased property at Lands End and dramatically transformed the area into a popular seaside destination. Sutro designed and funded the elegant Sutro Heights public gardens, the famous Sutro Baths and the 1896 Cliff House, which replaced the original building after it burned.



*Lands End, San Francisco*



## FRIDAY 16 JUNE 2017

### Cross the Golden Gate Bridge and visit Muir Woods Private luncheon at The Battery Penthouse

- 09.00 to 11.45** Departure from the hotel  
Guided hike of Muir Woods
- 11.45 to 14.00** Departure from Muir Woods  
Luncheon at The Battery Penthouse  
717 Battery St  
San Francisco, CA 94111
- 14.15** Return to the hotel
- or**
- 16.15** Return to the hotel after either a docent-led tour of the San Francisco Museum of Modern Art (SFMOMA) or a walk around the Ferry Building

**Dress code:** Casual attire (comfortable footwear, sunscreen/hat, sweater or jacket recommended).

Guests will have the opportunity to cross the Golden Gate Bridge into Marin and head to Muir Woods to walk among old-growth coastal redwoods. On 9 January 1908, U.S. President Theodore Roosevelt declared the land a national monument. The monument is named after naturalist John Muir, whose environmental campaigns helped to establish the National Park system. On 19 May 1945 delegates of the United Nations gathered in Muir Woods to hold a memorial for U.S. President Franklin Delano Roosevelt in Cathedral Grove, where a dedication plaque was placed in his honour.

Following the hike, luncheon will be served at The Battery Penthouse. The Battery is a beautifully designed 58,000-square-foot private club and The Penthouse encompasses 6,200 square feet of luxury with prominent floor to ceiling windows and exposed steel beams. After luncheon guests have the option of visiting one of two San Francisco treasures, the SFMOMA for a docent-led tour; or a guided visit to the Ferry Building. The SFMOMA holds an internationally recognized collection of modern and contemporary art, and was the first museum on the West Coast devoted solely to 20th-century art. The Ferry Building, which opened in 1898 and served as the transportation focal point for anyone arriving by train, is a vibrant marketplace of local farmers, artisan producers, and independently owned and operated food purveyors.



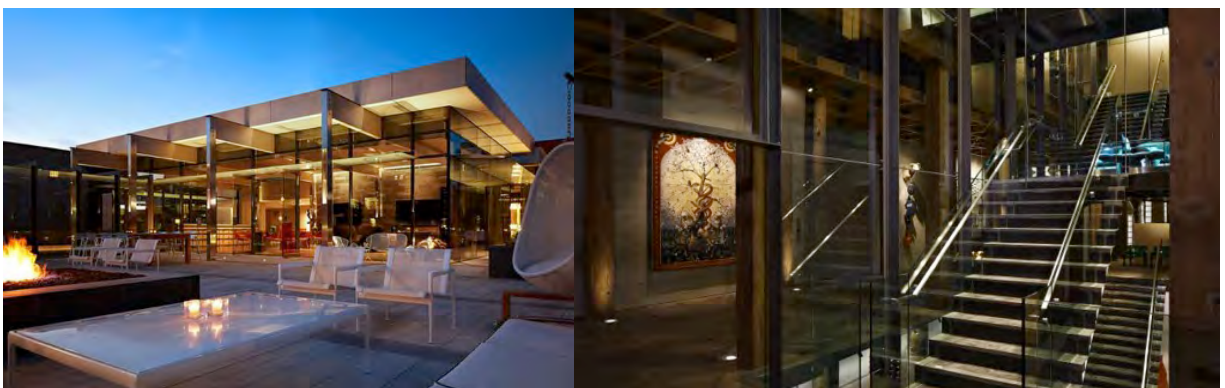
*Muir Woods*



*Muir Woods*

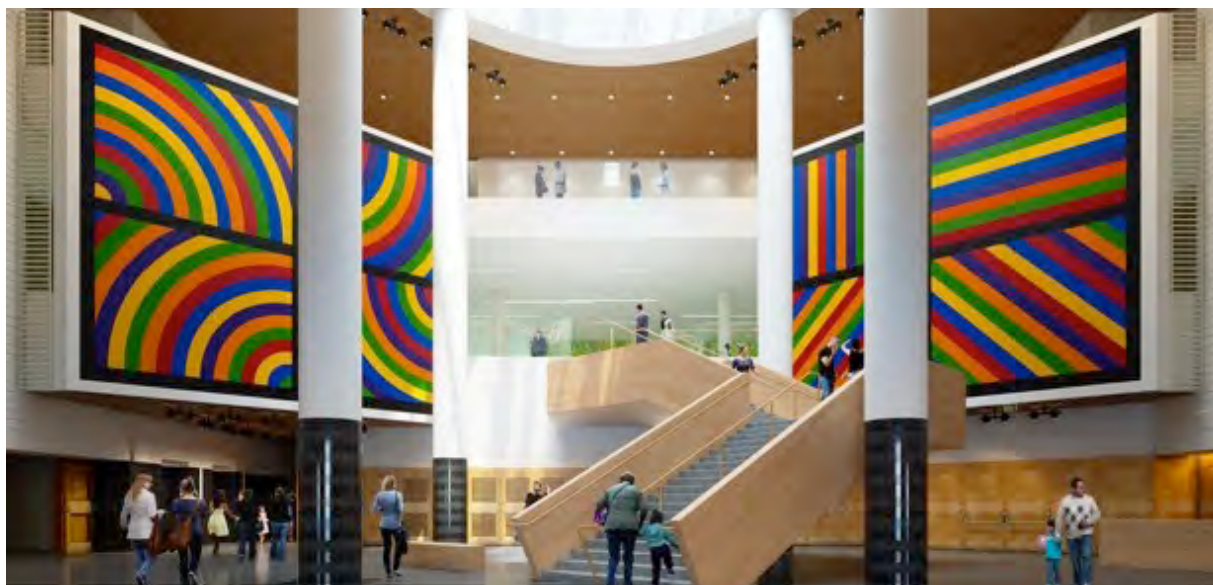


*The Penthouse encompasses 6,200 sq. feet of luxury*



*The Battery, a beautifully designed private club*





SFMOMA



Ferry Building

# Dress Code

In June, San Francisco has an average high of 67°F / 19.5°C during the day and an average low of 53°F / 11.6°C in the evening. A jacket or sweater is recommended during the summer months in San Francisco.

## **General Assembly business meetings**

Business attire

## **Wednesday 14 June, cocktails and welcome dinner**

Smart casual (jacket, no tie)

## **Thursday 15 June, gala dinner**

Dark suit/cocktail dress

## **Friday 16 June, farewell dinner**

Smart casual

## **Saturday 17 June, social programme**

Casual attire (comfortable footwear)

## **Thursday 15 and Friday 16 June, partners' programme**

Casual attire (comfortable footwear)

# Your Notes

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# Your Notes





This general information booklet provides logistical background information as well as the social programme of The Geneva Association's 44th General Assembly in San Francisco.



The Geneva Association—International Association for the Study of Insurance Economics

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